

Regd. Office: 306, Madhava, C-4, Bandra Kurla Complex, Bandra (East), Mumbai-51. Email: cs@iovdevelopers.com

	Statement of Standalone	PART Unaudited Result		ded 30th June, 2014	(Amount in Rupees
SN	Particulars	Quarter Ended (30 / 06 / 2014)	Quarter Ended (31 / 03 / 2014)	Quarter Ended (30 / 06 / 2013)	Year Ended (31 / 03 / 2014)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from operations (a) Net sales / income from operations	3,00,000	1,48,500	1,75,000	10,36,000
	Total income from operations (net)	3,00,000	1,48,500	1,75,000	10,36,000
2.	Expenses (a) Cost of materials consumed	-	-	-	4,71,66,259
	(b) Purchases of stock-in-trade (c) Increase / Decrease Stock	-	-	-	(4,71,66,259)
	(d) Employee benefits expense	1,75,650	1,55,378	92,682	5,00,357
	(e) Depreciation and amortization expense (f) Other expenses (Any item exceeding 10% of	2,38,405 2,26,023	1,37,782 2,48,272	1,37,782 1,17,213	5,51,128 15,72,523
	the total expenses relating to continuing operations to be shown separately)	2,20,023	2,40,212	1,17,213	10,72,020
	Total expenses	6,40,078	5,41,432	3,47,677	26,24,008
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,40,078)	(3,92,932)	(1,72,677)	(15,88,008)
4.	Other income	4,69,760	5,69,429	4,19,429	21,27,716
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,29,682	1,76,497	2,46,752	5,39,708
6.	Finance costs	-	-	77,145	<u>-</u>
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,29,682	1,76,497	1,69,607	5,39,708
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,29,682	1,76,497	1,69,607	5,39,708
10.	Tax expense	40,100	1,57,732	52,500	2,70,332
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	89,582	18,765	1,17,107	2,69,376
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	89,582	18,765	1,17,107	2,69,376
14.	Paid-up equity share capital	2,40,32,800	2,40,32,800	6,00,82,000	2,40,32,800
	(Face Value of the Equity Share Rs.10 /- fully Paid up)				
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16i	Earnings per share (before extraordinary items)(of Rs.10/- each) (not annualized)				
	(a) Basic:	0.04	0.01	0.02	0.11
	(b) Diluted	0.04	0.01	0.02	0.11
16ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualized)				
	(a) Basic:	0.04	0.01	0.02	0.11
	(b)Diluted	0.04	0.01	0.02	0.11
	PART II Select Information for the Quarter Ended 30th June, 2014 (Amount in Rupe				
SN	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		(30 / 06 / 2014)	(31 / 03 / 2014)	30 / 06 / 2013	(31 / 03 / 2014)
A	PARTICULARS OF SHAREHOLDING Public shareholding				
	- Number of shares - Percentage of shareholding	9,21,040 38.32%	9,21,040 38.32%	23,02,600 38.32%	9,21,040 38.32%
2.	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%
	Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%
	b) Non - encumbered Number of shares	14,82,240	14,82,240	37,05,600	14,82,240
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	61.68%	61.68%	61.68%	61.68%
SN	Particulars	3 months ended (30 / 06 / 2014)			
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter	,			

Remaining unresolved at the end of the quarter 1) The Company is engaged in business of builders and developers. 2.) The above financial results for the Quarter ended were reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 07.08.2014. 3.) The Company has revised the useful life of assets as per the Schedule II of the Companies Act, 2013 for the purpose of providing on 07.08.2014. 3.) The Company has revised the useful life of assets as per the Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed asset. Accordingly the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining useful life. Consequently, the deprecation for the quarter ended 30th June, 2014 is higher and Profit before tax is lower to the extent of Rs.1,00,622/-. Further, an Amount to Rs.14,433/- representing the carrying value of the asset with revised useful life as NIL, has been charged to the opening balance of reserves, pursuant to Companies Act, 2013. 4.) The Board of Directors has not recommended any Dividend during the year. 5.) The status of the investors complaints during Quarter ended 30.06.2014 Pending at the beginning: NIL, Complaints Received: NIL, Pending at the end: NIL 5a.) Provision for Current Taxation for the quarter ended 30.06.2014 is calculated and provided at applicable rates. 5b.) Deferred Tax Asset / Liability for the quarter ended 30.06.2014 has been / not been provided and will be accounted on annual audited accounts in accordance with AS - 22 "Accounting for Taxes of Income" 6.) Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

NIL

For Joy Realty Limited

Date: 07.08.2014 Place: Mumbai

Sd/-Bhavin J. Soni **Managing Director**